



May 16th, 2013

SHAWCOR LTD.
(TSX: SCL)

PRESS RELEASE

SHAWCOR DECLARES QUARTERLY DIVIDEND

The Board of Directors today declared a dividend of twelve and one half cents (12.5 cents) per share on the outstanding common shares of the Corporation payable on the 31st day of May 2013, to shareholders of record at the close of business on the 24th day of May 2013.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

Please visit our website at www.shawcor.com for further details.

For further information, please contact:

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