



November 9th, 2016

SHAWCOR LTD.
(TSX: SCL)

PRESS RELEASE

SHAWCOR DECLARES QUARTERLY DIVIDEND

TORONTO, November 9th, 2016 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX: SCL) Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 30th day of November 2016, to shareholders of record at the close of business on the 18th day of November 2016.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

For further information, please contact:

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