



August 9, 2018

**SHAWCOR LTD.
(TSX: SCL)**

PRESS RELEASE

SHAWCOR DECLARES QUARTERLY DIVIDEND

TORONTO, August 9th, 2018 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX: SCL) Board of Directors today declared a dividend of fifteen cents (15 cents) per share on the outstanding common shares of the Corporation payable on the 31st day of August 2018, to shareholders of record at the close of business on the 20th day of August 2018.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

For further information, please contact:

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