



March 6, 2019

**SHAWCOR LTD.  
(TSX: SCL)**

**PRESS RELEASE**

**SHAWCOR DECLARES QUARTERLY DIVIDEND**

TORONTO, March 6<sup>th</sup>, 2019 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX: SCL) Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 29<sup>th</sup> day of March 2019, to shareholders of record at the close of business on the 15<sup>th</sup> day of March 2019.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

For further information, please contact:

Gaston Tano  
Senior Vice President, Finance and CFO  
Telephone: 416.744.5539  
Email: [gaston.tano@shawcor.com](mailto:gaston.tano@shawcor.com)  
shawcor.com



25 Bethridge Road  
Toronto, Ontario  
M9W 1M7 Canada

o +1 416 743 7111  
f +1 416 743 7199  
[Shawcor.com](http://Shawcor.com)