



May 14th, 2019

SHAWCOR LTD.
(TSX: SCL)

PRESS RELEASE

SHAWCOR DECLARES QUARTERLY DIVIDEND

TORONTO, May 14th, 2019 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX: SCL) Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 7th day of June 2019, to shareholders of record at the close of business on the 24th day of May 2019.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

For further information, please contact:

Gaston Tano
Senior Vice President, Finance and CFO
Telephone: 416.744.5539
Email: gaston.tano@shawcor.com
shawcor.com



25 Bethridge Road
Toronto, Ontario
M9W 1M7 Canada

o +1 416 743 7111
f +1 416 743 7199
Shawcor.com