



August 7<sup>th</sup>, 2014

**SHAWCOR LTD.**  
**(TSX: SCL)**

**PRESS RELEASE**

**SHAWCOR DECLARES QUARTERLY DIVIDEND**

TORONTO, August 7<sup>th</sup>, 2014 (GLOBE NEWSWIRE) - ShawCor Ltd. (TSX:SCL). The Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 29th day of August 2014, to shareholders of record at the close of business on the 15th day of August 2014.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

Please visit our website at [www.shawcor.com](http://www.shawcor.com) for further details.

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