



March 2<sup>nd</sup>, 2016

**SHAWCOR LTD.**  
**(TSX: SCL)**

**PRESS RELEASE**

**SHAWCOR DECLARES QUARTERLY DIVIDEND**

TORONTO, March 02, 2016 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX:SCL) Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 30<sup>th</sup> day of March 2016, to shareholders of record at the close of business on the 15<sup>th</sup> day of March 2016.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

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