



August 10th, 2017

**SHAWCOR LTD.
(TSX: SCL)**

PRESS RELEASE

SHAWCOR DECLARES QUARTERLY DIVIDEND

TORONTO, August 10th, 2017 (GLOBE NEWSWIRE) – The Shawcor Ltd. (TSX: SCL) Board of Directors today declared a dividend of fifteen cents (15.00 cents) per share on the outstanding common shares of the Corporation payable on the 31st day of August 2017, to shareholders of record at the close of business on the 21st day of August 2017.

For Canadian resident shareholders, these dividends are designated as "eligible dividends" for purposes of the enhanced dividend tax credit rules contained in the Income Tax Act (Canada) and any corresponding provincial and territorial tax legislation.

For further information, please contact:

Gaston Tano
Senior Vice President, Finance and CFO
Telephone: 416.744.5539
E-mail: Gaston.Tano@shawcor.com
Website: www.shawcor.com



25 Bethridge Road
Toronto, Ontario
M9W 1M7 Canada

o +1 416 743 7111
f +1 416 743 7199
Shawcor.com